

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC)	
SERVICE COMMISSION OF THE APPLICA-)	
TION OF THE FUEL ADJUSTMENT CLAUSE)	CASE NO. 90-363-C
OF KENTUCKY UTILITIES COMPANY FROM)	
NOVEMBER 1, 1991 TO APRIL 30, 1992)	

O R D E R

Pursuant to Commission Regulation 807 KAR 5:056, the Commission on July 7, 1992 established this case to review and evaluate the operation of the fuel adjustment clause ("FAC") of Kentucky Utilities Company ("KU") for the 6 months ended April 30, 1992.

As part of its review, KU, pursuant to Commission Order, submitted certain information concerning its compliance with Commission Regulation 807 KAR 5:056. A public hearing was held on August 20, 1992.

The Commission has previously established KU's base fuel cost at 14.79 mills per Kwh.¹ A review of KU's monthly fuel clause filings shows that the actual fuel cost incurred for the 6-month period under review ranged from a low of 12.70 mills in March 1992

¹ Case No. 90-363, An Examination by the Public Service Commission of the Application of the Fuel Adjustment Clause of Kentucky Utilities Company from November 1, 1988 to October 31, 1990, Order dated April 3, 1991.

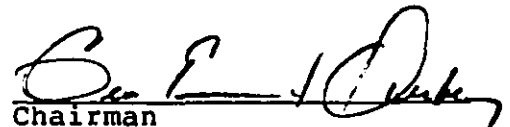
to a high of 13.36 mills in November 1991, with a 6-month average of 12.97 mills.

The Commission, having considered the evidence of record and being otherwise sufficiently advised, finds no evidence of improper calculation or application of KU's FAC charge or improper fuel procurement practices.

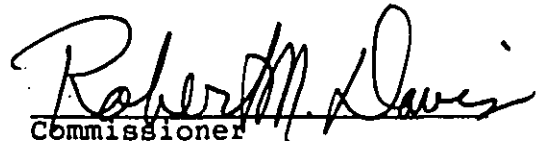
IT IS THEREFORE ORDERED that the charges and credits billed by KU through its FAC for the period November 1, 1991 to April 30, 1992 be and they hereby are approved.

Done at Frankfort, Kentucky, this 9th day of September, 1992.

PUBLIC SERVICE COMMISSION


Chairman


Vice Chairman


Commissioner

ATTEST:


Executive Director